



# BOUNDARY BEND LIMITED

Australia's premier olive company

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## Announcement

### **BOUNDARY BEND LIMITED OFFERS OLIVE INVESTMENT OPPORTUNITY IN ARGENTINA**

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Australia's largest olive oil producer and marketer, Boundary Bend Limited (BBL), has announced plans to expand its operations overseas.

BBL has purchased 1,500 hectares of undeveloped land in the San Juan region of central-west Argentina.

"This area of Argentina has a number of large scale horticultural projects and the land itself is well suited to the production of high quality extra virgin olive oil with access to ample water" commented Rob McGavin, Executive Chairman.

The purchase of the land in Argentina is an important step in BBL's strategy to build a global olive oil business. According to BBL's marketing manager, Tim Smith, having access to premium quality olive oil from Argentina will allow BBL to grow its supply to an increasingly diversified international customer base.

"With global demand for olive oil growing rapidly as a result of changing cooking styles and the superior health benefits of olive oil, and carryover stocks at all time lows, forecast demand for our premium oil is very strong" Smith said.

BBL has a close and thorough understanding of the Argentinean olive industry. BBL's executive Technical Director Leandro Ravetti is an Argentinean national, who is acknowledged as one of the world's most experienced and respected olive advisors and researchers.

"Purchasing a property with ideal agronomic conditions, almost unlimited water, economies of scale and BBL's management and knowledge of the Argentinean olive industry, combine to make this a very sound and exciting olive project" commented Mr Ravetti.

Andrew Burgess, BBL's new business manager, believes BBL's Argentine grove offers a unique and exciting opportunity for investors seeking dual exposure to the boom in demand for soft commodities and health orientated food products.

BBL is currently talking to potential investors including Agribusiness funds, Superannuation funds, Investment banks and high net worth individuals regarding investment opportunities in this project.

BBL currently manages over 6,500 hectares or 2.5 million olive trees in Australia and will this year produce approximately 48% of Australia's olive oil crop. Starting from small beginnings in 1998 the company now employs 110 full time staff and manages over \$250 million of olive assets.

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